

Public Relations and Economic Development Sub (Policy & Resources) Committee

Date: MONDAY, 19 OCTOBER 2015

Time: At the rising of the Policy and Resources Committee

Venue: COMMITTEE ROOM - 2ND FLOOR WEST WING, GUILDHALL

Members: Mark Boleat (Chairman)

Deputy Douglas Barrow

Roger Chadwick

Sophie Anne Fernandes

Stuart Fraser Wendy Hyde Oliver Lodge Edward Lord Jeremy Mayhew

Deputy Catherine McGuinness

Hugh Morris

Alderman The Lord Mountevans

Ian Seaton Tom Sleigh

Sir Michael Snyder

Alderman Sir David Wootton

The Rt Hon the Lord Mayor, Alderman Alan Yarrow

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John Barradell
Town Clerk and Chief Executive

AGENDA

- 1. APOLOGIES
- 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA
- 3. MINUTES

To agree the public minutes and summary of the meeting held on 16 July 2015.

For Decision (Pages 1 - 4)

4. **ACTIVITIES OF THE INTERNATIONAL REGULATORY STEERING GROUP (IRSG)** Report of the Director of Economic Development.

For Information (Pages 5 - 8)

5. **ENGAGEMENT WITH EU POLICYMAKERS**

Report of the Director of Economic Development.

For Information (Pages 9 - 12)

6. CITY OF LONDON CORPORATION - ANNUAL PARTY CONFERENCE ACTIVITIES

Report of the Director of Public Relations.

For Decision (Pages 13 - 22)

7. **CITY OF LONDON CORPORATION - ACTIVITIES WITH THINK TANKS, 2010-2015**Report of the Director of Public Relations

For Decision (Pages 23 - 38)

8. **POLITICAL AND BUSINESS CONTACT PROGRAMME - EVENTS REPORT**Joint Report of the Director of Economic Development and the Director of Public Relations.

For Information (Pages 39 - 42)

- 9. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE
- 10. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

11. EXCLUSION OF THE PUBLIC

MOTION - That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

For Decision

12. **ENGAGEMENT WITH EU POLICYMAKERS - NON-PUBLIC APPENDIX**Appendix of a Report of the Director of Economic Development.

For Information (Pages 43 - 44)

- 13. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE
- 14. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED



PUBLIC RELATIONS AND ECONOMIC DEVELOPMENT SUB (POLICY & RESOURCES) COMMITTEE

Thursday, 16 July 2015

Minutes of the meeting of the Public Relations and Economic Development Sub (Policy & Resources) Committee held at the Guildhall EC2 at 4.00 pm

Present

Members:

Mark Boleat (Chairman) Jeremy Mayhew

Sophie Fernandes Deputy Catherine McGuinness Stuart Fraser Alderman The Lord Mountevans

Wendy Hyde Ian Seaton

Oliver Lodge Alderman Sir David Wootton

Edward Lord

Officers:

John Barradell Town Clerk and Chief Executive

Alistair MacLellan Town Clerk's Department
Emma Sawers Town Clerk's Department
Simon Latham Town Clerk's Department
Tony Halmos Director of Public Relations
Maja Erceg Public Relations Office

Damian Nussbaum Director of Economic Development Isabelle Almeida Economic Development Office

Paul Double City Remembrancer

Nigel Lefton Remembrancer's Department

1. APOLOGIES

Apologies were received from Roger Chadwick, Hugh Morris, Tom Sleigh, Sir Michael Snyder and The Rt Hon the Lord Mayor, Alderman Alan Yarrow.

2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations of interest.

3. MINUTES

The minutes of the meeting held on 28 May 2015 were approved as a correct record.

4. UPDATE AND FORWARD LOOK ON THE ACTIVITIES OF THE INTERNATIONAL REGULATORY STEERING GROUP (IRSG)

The Sub Committee received an update and forward look report of the Director of Economic Development regarding the International Regulatory Strategy Group (IRSG). Members made the following comments:

Cybersecurity and resilience should feature in the IRSG work plan.

- The Corporation should be clear that the IRSG's role was advisory and that it did not speak 'for' the City Corporation, to which the Chairman replied that the output of the IRSG reflected the views of the City financial and therefore the City Corporation should respect those views. The Chairman agreed that the terminology of the IRSG being "an advisory body to the City of London and TheCityUK" did not adequately reflect the reality of the position,
- The expertise and skills of the IRSG membership, its qualitative output and the figures it attracted from the financial services presented a net benefit for the Corporation.
- The Director of Economic Development agreed that future papers could provide more iterative detail on the work of the IRSG as well as examples of its output.
- The Chairman noted that the Corporation would shortly be reviewing its service level agreement with The CityUK. The recent appointment of the City's Special Representative would have an effect on the relationship. This would provide the opportunity to review the status of the IRSG

RECEIVED

5. ENGAGEMENT WITH EU POLICY MAKERS

The Sub Committee received a report of the Director of Economic Development on engagement with EU policy makers.

In response to comments from Members, the Director agreed to review the format and content of future engagement reports to maximise their value for Members.

RECEIVED

6. **CURRENT ISSUES**

The Director of Public Relations was heard on current issues relevant to the City of London Corporation.

Heathrow

The Chairman noted that City of London Corporation's support for a third runway at Heathrow arose from the fact it had endorsed the Airports Commission since its inception. The key issue was capacity and given that the Commission's recommendation for Heathrow was so emphatic is logically followed that the Corporation would endorse the Commission's conclusion.

Devolution

The Chairman noted that greater devolution to London was an emerging issue and that a paper would be submitted to a future meeting of the Policy and Resources Committee. He noted that at present 'devolution' was interpreted by central government as devolution to the Mayor rather than to the London boroughs.

Mayoral Candidates

The Director of Public Relations noted that Zac Goldsmith (Conservative) and Tessa Jowell (Labour) were the likely candidates.

Party Conferences 2015

The Director of Public Relations noted that a strong programme of party conference fringe events had been drawn up, including an event at the SNP Conference in Aberdeen in October 2015.

Tim Farron

Members noted that Tim Farron had been elected as the new Liberal Democrat Party Leader.

7. POLITICAL AND BUSINESS CONTACT PROGRAMME - EVENTS REPORT

The Sub Committee received a report of the Director of Public Relations on the City Corporation's political and business contact programme events. The Chairman noted that it did not feature TheCityUK events which could be incorporated into future versions.

RECEIVED

8. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

9. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT** There were no urgent items.

10. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part I of the Schedule 12A of the Local Government Act.

11. NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB-COMMITTEE

There were no questions.

12. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE SUB COMMITTEE AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED

There were no items of urgent business.

13. **CONFIDENTIAL MINUTES**

The Town Clerk noted that the formerly confidential minutes of the meeting held on 28 May 2015 were now non-public given the reason for their confidentiality had now passed.

The non-public minutes of the meeting held on 28 May 2015 were approved.

The meeting closed at 4.50 pm		
Chairman		

Contact Officer: Alistair MacLellan/ alistair.maclellan@cityoflondon.gov.uk

Committee(s):	Date(s):
Public Relations and Economic Development	19 October 2015
Subject:	Public
Update and forward look for the IRSG (International Regulatory Strategy Group)	
Report of: Director of Economic Development	For Information
0	

Summary

This paper provides an update on recent IRSG work and sets out the anticipated areas of activity over the coming months.

The key development has been the Commission's publication of its package on CMU (Capital Markets Union). The IRSG will be providing the Commission with advice and comment on how to take forward the package.

Recommendation(s): Members are asked to note the report and provide input to the IRSG via the Chairman

Main Report

The IRSG (International Regulatory Strategy Group) is the leading cross-sectoral forum in Europe for the financial and related professional services industry to discuss and act upon regulatory developments. It is a de facto committee sponsored by the City of London Corporation and TheCityUK.

The IRSG retains governance links with TheCityUK and the City of London Corporation, and is an advisory body to both. The Chair, supported by the Deputy Chair (ex-officio the Chairman of Policy), reports on IRSG progress to TheCityUK Advisory Council and the City of London Corporation.

It is currently focusing on five key areas.

1. CAPITAL MARKETS UNION

<u>IRSG Objective</u>: the creation of a capital market across the 28 Member States without barriers, with appropriate regulation and open to global business.

<u>City of London input</u>: an EDO officer is member of the IRSG workstream. The Brussels Office is in very regular contact with the relevant officials in the Commission.

Latest Developments

The European Commission published an action plan for the Capital Markets Union on 30 October. The main areas are:

Increasing funding options for business by:

- Modernising the Prospectus Directive to make it less costly and easier for businesses to raise funds publicly.
- Supporting venture capital and equity financing.
- Promoting innovative financing (eg crowd-funding, private placement).

Better connecting SMEs to a range of funding sources.

Ensuring appropriate regulation by:

- Revising Solvency II calibrations better to reflect the true risk of infrastructure investment.
- Reviewing the treatment under the Capital Requirements Regulation for bank exposures to infrastructure.
- Assessing the cumulative impact of previous regulatory reforms

Increasing investment options (retail and institutional) by:

- Seeking to boost choice and competition in cross-border retail financial services.
- Exploring ways to increase choices for retirement saving.
- Delivering an effective European fund passport.

Enhancing banks' lending capacity by:

- Revitalising simple, transparent and standardised European securitisations.
- Exploring the development of local credit unions across all Member States.
- Assessing the merits of a pan-European covered bond framework.

Reducing cross-border barriers to capital by:

- Consulting on the key insolvency and early-restructuring barriers.
- Tackling uncertainty around securities ownership, and improving the arrangements for cross-border securities transactions.
- Promoting the development of capital markets in all 28 Member States.
- Working with the European Supervisory Authorities (ESAs) to strengthen supervisory convergence.
- Ensuring that national and European macro-prudential authorities have the tools to react appropriately to developments in capital markets.

Next steps: the IRSG working group is preparing a response to the Commission package.

2. SUPERVISION

<u>IRSG Objective</u>: to provide thought leadership on the future of the ESAs (European Supervisory Authorities) and their role as guarantors of the integrity of the Single Market.

<u>City of London input</u>: an EDO officer is member of the IRSG workstream. We maintain good contacts with the ESAs, in particular Adam Farkas at the EBA (European Banking Authority) and Verena Ross at ESMA (European Securities and Markets Authority).

Latest Developments

A new workstream has been established within the IRSG. Its proposed objectives are:

- To provide thought leadership on the future of the ESAs within the European System of Financial Supervision and their role as guarantors of the integrity of the Single Market;
- To develop an industry position on proposals such as the creation of a single supervisor as part of CMU;
- To consider the questions arising in the ESAs Review
- To collate industry views on the issue of the ESAs' staffing and budgets
- To influence the thinking of the European Commission (DG FISMA) and the ESA's staff on these issues.

Next Steps: the first workstream meeting will be held on 22 October with a view to publishing an emerging themes paper/ White Paper in early 2016. The final report, incorporating feedback received on the White Paper, will be published in Q2 2016.

3. TAXATION

<u>IRSG Objective</u>: to continue to build a stronger evidence base regarding the negative impacts the Financial Transactions Tax (FTT) would have on end users (corporate, institutional and retail investors), market efficiency and competitiveness.

<u>City of London input</u>: an EDO officer provides the secretariat function to the IRSG workstream, which includes the drafting of position papers and facilitating EU level engagement. We maintain contact with the relevant officials in the Permanent Representations in Brussels and have hosted events on the FTT.

Latest Developments:

On 12 September, the EU-11 made progress on the FTT dossier by agreeing that the tax would apply to gross transactions. Working documents suggest that only the 'Scope of Derivatives' under the FTT remains to be agreed upon. However, while not covered in the working document, taxation rates and the distribution of FTT revenue must also be agreed upon, with smaller members wanting to ensure that they do not lose out financially. Commissioner Moscovici believes that an agreement can be reached in early 2016, with the tax being implemented across the EU-11 in 2017.

An EU-28 FTT Working Party convened on 29 September to discuss the impact of the FTT on the real economy, as well as insurance and pension provision. The IRSG paper on "The Effects of a Financial Transaction Tax on European Households' Savings" was sent to members of the Working Party.

Next Steps: the next meeting of the IRSG Taxation workstream is on 8 October. The agenda will centre on the FTT developments and the OECD BEPS Tax Package (expected 5 October). The future chairmanship of the workstream will also be on the agenda. The workstream has also prepared a position paper stressing the inconsistencies of an FTT with proposals for a Capital Markets Union and may look to update and publish the paper following the meeting.

4. DATA PROTECTION

<u>IRSG Objective:</u> to set out the need for a proportionate data regime which is fit for purpose for both consumers and the business community within a global context and the growing digital world economy.

<u>City of London input:</u> an EDO officer provides the secretariat function to the IRSG workstream, which includes the drafting of position papers and facilitating EU level engagement. We maintain contact with the relevant officials in the Permanent Representations in Brussels and Member States.

Latest Developments

The General Data Protection Regulation is currently at the trilogue stage (ie between Commission, Parliament and Council). Recent discussions have focused on International data transfers and the territorial scope. The next areas for consideration are the Rights of the data subject. It is anticipated that final agreement will be reached by the end of 2015.

A further area for consideration is the recent Opinion from the Advocate General of the European Court of Justice, which could have implications for the transfer of personal data out of the EU. The European Commission decision regarding adequacy of protection of personal data transferred under Safe Harbor is now invalid.

Next Steps: the next meeting of the workstream will take place on 2 November and will include discussion on the progress of the Network and Information Security Directive which aims to ensure a high common level of cybersecurity in the EU.

5. POST TRADE

<u>IRSG Objective</u>: to track and respond to the various proposals impacting on the post trade landscape emanating from the EU, whilst at the same time taking account of the need for consistency with international laws, given that financial services exist within a global marketplace.

<u>City of London input</u>: an EDO officer provides the secretariat function to the IRSG workstream, which includes the drafting of position papers and facilitating EU level engagement. We maintain contact with the relevant officials in the Permanent Representations in Brussels and European Commission.

Latest Developments

A meeting was held in June 2015 between a cross sectoral representation of workstream members of HMT Securities & Markets and Resolution teams to discuss the forthcoming EU proposals on CCP recovery and resolution. Given the different perspectives of the workstream members present, a range of views was provided on certain issues, which HMT found helpful to hear within a single forum.

Next Steps: the European Commission is expected to publish its legislative proposals for the CCP Recovery and Resolution Framework for Financial Institutions other than Banks by the end of 2015.

Director of Economic Development

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Committee(s):	Date(s):	
Public Relations and Economic Development Sub	19 October 2015	
(Policy and Resources)		
Subject:	Public	
Engagement with EU Policymakers		
Report of: Director of Economic Development	For Information	
Summary		

This paper provides an update on recent City of London Corporation engagement with EU policymakers, and anticipated areas of future engagement in areas including the Capital Markets Union, the EU Reform Agenda, and taxation. Brief summaries of recent meetings are provided as a non-public appendix.

Recommendation(s)

Members are asked to note the report

Main Report

Background

1. The report provides Members with an update on the City of London's engagement with EU policymakers (at both Member State and EU level) since the last meeting of the Public Relations and Economic Development Sub-Committee in July. It should be noted that for August the European Parliament was in recess and there was little activity in the Commission.

Capital Markets Union (CMU)

- 2. We have supported the Commission in bringing forward its proposals on Capital Markets Union, including a roundtable for Commissioners Jonathan Hill and Jyrki Katainen with senior industry representatives. This allowed practitioners to put across key blockages to greater investment in European infrastructure. Katainen has since drawn on the ideas presented at the discussion.
- 3. In a recent visit to Lithuania, the Policy Chairman delivered the keynote address to a conference, which was jointly hosted with the Lithuanian Finance Ministry, setting out the role of London in delivering an EU wide CMU. In a series of high level meetings (including the Prime Minister, Finance Minister and Deputy Speaker of the Parliament) the Chairman encouraged Lithuanian support for the project and offered targeted City expertise in areas such as crowd-funding. This

- is particularly important given the pivotal role of smaller member states in the success of CMU.
- 4. In conjunction with the Luxembourg Presidency of the EU Council, the City of London will host a high level conference on 1 December on the theme of CMU. The Luxembourg Finance Minister and Commissioner Hill will provide the keynote addresses.
- 5. We have consistently given the message to the Commission that CMU must work for all 28 Member States and that market solutions should be the first approach with regulation only resorted to when necessary. These messages appear to have been heard and the general reception for the CMU package has been positive.

EU Reform Agenda

- 6. On 1 October the City of London hosted a debate (with Business for New Europe and Business for Britain) entitled "Renegotiation, Brexit and the City". This provided an opportunity to consider the impact of the forthcoming EU referendum on the financial services sector and generated a broad-ranging debate amongst financial practitioners, politicians and think tanks.
- 7. The Brussels Office team participated in an EU Reform themed event in Brussels on 23 July with a keynote address from the Ivan Rogers (The UK Ambassador to the EU).
- 8. The City of London will hold its Annual Brussels reception on 13 October, where the Policy Chairman and the recently appointed Special Representative for the City to the EU will set out the City perspective on the EU Reform agenda to an audience comprising industry representatives and EU policy makers
- 9. Jonathan Faull, Director General of the Task Force for Strategic Issues related to the UK Referendum, will be the principal guest at the Chairman's VIP dinner and has agreed to set out the Commission's thinking on the issue and to listen to our views. It will be a key opportunity to influence the debate.

Other policy areas

10. A key event in the EU financial services calendar is the twice yearly Eurofi Financial Forum which brings together financial services industry representatives with EU policy makers. Discussion at the September session centred on the Capital Markets Union agenda, taxation, debt/equity financing and various other macroeconomic issues. The Brussels Office participated in this event enabling a broad-ranging engagement with industry representatives and policy makers, ensuring they were made aware of the City's position on these key issues.

Taxation

11. The Brussels Office team has met with Louise Heenan, Permanent Representation of Ireland, to discuss the major issues facing the City in terms of

taxation: Financial Transactions Tax (FTT), the OECD Base Erosion and Profit Shifting (BEPS) Tax Package and the Common Consolidated Corporate Tax Base (CCCTB). She confirmed that Netherlands Presidency will prioritise Corporate Tax (early stages of CCCTB dossier).

- 12. The next meeting of the IRSG Taxation Workstream will take place on 8 October. The agenda will centre on the FTT developments and the OECD BEPS Tax Package (published 5 October). The future chairmanship of the Workstream will also be on the agenda
- 13. The Brussels Office team has been following progress on Corporate Tax dossiers in the European Parliament, having attended the ECON/TAXE Committees joint exchange of views with President Juncker and Commissioner Moscovici. The Office has also been following the own-initiative draft reports on Corporate Tax put forward by Elisa Ferreira MEP (S&D, PT) and Michael Theurer MEP, and Luděk Niedermayer MEP (EPP, CZ) and Anneliese Dodds MEP (S&D, UK).

Public Appendix*: Officials and Policymakers met by the City Office Brussels

□ Louise Heenan, Tax attaché, Irish Permanent Rep □ John Berrigan, Acting Deputy Director General D0 □ John Watson, Commission Representative Corep	G FIS			
·				
Peter Curwen, Director Economic & Financi	ial /	Affairs,	UK	Permanent
Representation				
Veda Poon, Counsellor Financial Services	& -	Trade,	UK	Permanent
Representation				
l Ola Ajadi, Financial attaché, UK Permanent Repre	esen	itation		
Tom Quaadman, Senior Vice President, & Andres	s Gil,	Directo	r, US	Chamber
Center for Capital Markets Competitiveness				
l Laima Šiksnelyte, Financial Services attac	ché,	Lithua	nia	Permanent
Representation				

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^{*}Meeting summaries are included as a non-public appendix.

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Agenda Item 6

Committee:	Dated:
Public Relations and Economic Development Sub- Committee	19 October 2015
Subject:	Public
City of London Corporation – Annual Party Conference Activities	
Report of:	For Decision
Director of Public Relations	

Summary

Every autumn the UK political parties hold annual conferences to debate issues, set out policy priorities, and engage with key stakeholders and party activists. The 2015 party conferences provided the City Corporation with an opportunity to engage with the main political parties following the General Election, by promoting its work among key political audiences; developing and strengthening the political contact programme with local and national politicians; and enhancing internal understanding of the likely policy evolution of the different parties. In 2015, the City Corporation organised a high-quality programme of activities at the annual conferences of the three main UK parties, including fringe meetings and policy-focused dinners. In addition, a smaller policy focused lunch will be held at the Scottish National Party (SNP) Conference. Planning has now also begun for the 2016 party conferences.

Recommendation(s)

The Sub-Committee is recommended to:

- (i) note the information about the City Corporation's activities in 2015; and
- (ii) agree to the general approach set out for the delivery of the City Corporation's activities in 2016.

Main Report

Background

1. The City of London Corporation hosts events at the Liberal Democrat, Labour and Conservative Party conferences every year. This traditionally entails a public fringe meeting early on the Monday evening followed shortly afterwards by a private dinner. These events provide the City Corporation with a crucial opportunity to engage with key political audiences.

- 2. The fringe meetings have a set theme which is addressed by a group of panellists typically consisting of leading journalists, high-profile MPs, Peers, representatives from think tanks and figures from the business community. They are typically attended by around 50-100 people, ranging from policy and industry experts, Councillors, MPs, Peers and Party members. Although they have a set theme, they usually cover a broad spectrum of topics such as the economy, international affairs, transport, housing, employment and education.
- 3. The dinners take the form of private discussions, sometimes with a set theme and a guest speaker. Attendees include London based Councillors, Assembly Members, Members of Parliament, Members of the European Parliament, Peers, government and opposition front bench spokespersons, and senior figures from think tanks and the business community.

Current Position

- 4. This year's party conferences were particularly important as they took place in the aftermath of the 2015 General Election, which resulted in the formation of the first ever majority Conservative Government since 1992; the emergence of the SNP as the third largest party in the House of Commons; and leadership elections within the Labour and Liberal Democrat Parties. This year's conferences were also particularly important, due to the on-going candidate selections that have been taking place within the three main political parties ahead of the 2016 London Mayoral Election. The City Corporation participated in the Liberal Democrat, Labour and Conservative annual party conferences. It will also be attending the SNP annual party conference.
- 5. <u>Liberal Democrat Conference Bournemouth 21 September</u>
 The fringe meeting at Liberal Democrat conference was organised in partnership with CentreForum; an independent, liberal think tank seeking to develop evidence based, long term policy solutions to the problems facing Britain. The meeting took place in the Mirabelle room at the Royal Bath Hotel, and its theme was a liberal agenda for London.

Title: A liberal agenda for London – what should it include? Chair: Duncan Greenland CBE (Trustee, CentreForum) Panellists: Rt Hon Tom Brake MP (Commons Chief Whip and Spokesperson for Foreign Affairs); Caroline Pidgeon AM MBE (Leader of the Liberal Democrat Group in the London Assembly and London Mayoral Candidate);

Kat Hanna (Research Manager at the Centre for London); and Mark Boleat (Policy Chairman, City of London Corporation)

The fringe meeting was attended by approximately 80 people and produced a good discussion on housing, transport, immigration, and the upcoming referendum on Britain's membership of the European Union (EU). The Royal Bath Hotel proved to be a suitable venue and CentreForum were once again an effective partner organisation with which to work.

The private dinner at Liberal Democrat conference was also held at the Royal Bath Hotel. The food service was good and the large boardroom style table worked well. After the main course a general discussion took place focusing on education and skills, housing, transport and the upcoming referendum on Britain's membership of the EU.

Key guests attending the dinner included:

- Cllr Ruth Dombey (Leader, London Borough of Sutton)
- Baroness Doocey OBE (Spokesperson for Media Sport and Cultural Participation)
- Rt Hon Sir Simon Hughes (former MP for Bermondsey and Southwark, and Minister for Justice)
- Baroness Ludford of Clerkenwell (Spokesperson for Europe)
- James Kempton (Board Member, Ofsted)
- Lord Newby of Rothwell (Lords Chief Whip)
- Caroline Pidgeon AM (Leader of the London Assembly Liberal Democrat Group and London Mayoral Candidate)
- Terry Stacy MBE (Political Adviser to the Liberal Democrat Group on London Councils)
- Mike Tuffrey (Chair, London Liberal Democrats)

6. <u>Labour Party Conference – Brighton – 28 September</u>

The fringe meeting at Labour conference was organised in conjunction with Policy Network, a think tank which focuses primarily on promoting and developing progressive politics and social democratic renewal; it was held in the Old Ship Hotel. The theme was securing Britain and Europe's economic future.

Title: Securing Britain and Europe's Economic Future

Chair: Anna Edwards (Bloomberg)

Panellists: Pat McFadden MP (Shadow Minister for Europe); Lord (Peter)

Mandelson (Former Secretary of State for Business, Innovation and

Skills, First Secretary of State, and EU Trade Commissioner); Chuka Umunna MP (Former Shadow Secretary of State for Business, Innovation and Skills); John Cridland (Director General of the CBI); and Mark Boleat (Policy Chairman, City of London Corporation)

The meeting was very well attended (over 100 people), and a full discussion on the challenges facing Britain and Europe took place, with a range of contributions from the panellists in addition to comments made by the audience. Bloomberg recorded the meeting and streamed it live to their website.

The dinner at Labour conference was held in the Dome Room at the Hotel and Pub du Vin. Over 50 guests attended, where around 60 were expected. There were a number of last-minute cancellations and a few guests who had previously confirmed their attendance that day did not show up in the end. The acoustics in the room were very good and the food service was prompt. The Policy Chairman made some brief remarks.

Key guests attending the dinner included:

- Baroness Blackstone of Stoke Newington (Former Minister for Education and Minister for the Arts)
- Lyn Brown MP (MP for East Ham, Shadow Minister for Home Affairs)
- Sir Steve Bullock (Mayor of Lewisham)
- Lord Harris of Haringey (Chair of Police APG)
- Dr Rupa Huq MP (MP for Ealing Central and Acton, former Deputy Mayor of the London Borough of Ealing)
- Cllr Peter John (Leader of London Borough of Southwark)
- Cllr Claire Kober (Deputy Chair, London Councils)
- Peter Kyle MP (MP for Hove)
- John O'Brien (Chief Executive of London Councils)
- Chi Onwurah MP (MP for Newcastle upon Tyne Central and Shadow Minister for the Digital Economy)
- Cllr Lib Peck (Leader of London Borough of Lambeth)
- Toby Perkins (MP for Chesterfield, Shadow Defence Minister)
- Jules Pipe (Mayor of Hackney and Chair of London Councils)
- Ben Rogers (Director, Centre for London)
- Rt. Hon. Stephen Timms MP (MP for East Ham, former Chief Secretary to the Treasury)
- Cllr Richard Watts (Leader of London Borough of Islington)
- Catherine West MP (MP for Hornsey and Wood Green, Shadow Minister for Foreign Affairs)

7. Conservative Party Conference – Manchester – 5 October The fringe meeting at the Conservative conference was organised in conjunction with the Centre for Policy Studies; an independent think tank which develops and promotes policies to limit the role of the state, to encourage enterprise and to enable the institutions of society. It was held in the Reception Room at Manchester Town Hall. The theme was the UK's competitiveness.

Title: Making the UK the world's most competitive economy Chair: Tim Knox (Director General, Centre for Policy Studies) Panellists: Harriett Baldwin MP (Economic Secretary to the Treasury); Roger Bootle (Managing Director, Capital Economics); James Forsyth (Political Editor, Spectator); and Mark Boleat (Policy Chairman, City of London Corporation)

The fringe meeting was attended by approximately 40 people ,though a significant proportion of these were City Corporation representatives. The meeting produced a wide-ranging discussion. Manchester Town Hall proved a good venue for the fringe and the CPS a good partner organisation. The attendance at the fringe was disappointing, this could be due to a number of factors including location/distance and the amount of time it took to re-enter the secure zone. Therefore, consideration should perhaps be given in the future to holding fringe events at the Conservative conference within the secure zone.

The dinner at Conservative conference was held in the atrium at Manchester Art Gallery and was attended by over 80 guests. The event was preceded by a drinks reception held upstairs in the galleries. The food service was good and due to the height of the room audio equipment was required for Mark Boleat's and David Lidington's remarks after the meal. As the Conservatives are now the single largest party in the House of Commons and have formed a majority government, the number of attendees at this private dinner was greater than those held at the other conferences.

Key guests attending the dinner included:

- Rt Hon Lord Ahmad of Wimbledon (Transport Minister)
- Tony Arbour AM (AM for South West, Deputy Chairman of London Assembly)
- Gareth Bacon AM (Chairman of London Fire & Emergency Planning Authority)
- Kemi Badenoch AM (Londonwide AM)
- Crispin Blunt MP (MP for Reigate; Chairman of Foreign Affairs Committee)

- Lady Victoria Borwick MP (MP for Kensington & Chelsea, former Deputy Mayor of London)
- Alun Cairns MP (MP for Vale of Glamorgan; Wales Minister)
- Jacqueline Foster MEP (MEP for North West)
- Marcus Fysh MP (MP for Yeovil)
- Stephen Greenhalgh (Deputy Mayor for Policing & Crime)
- Ravi Govindia (Leader of Wandsworth Council)
- Rt Hon John Hayes MP (MP for South Holland & Deepings; Security Minister)
- Simon Hoare MP (MP for North Dorset)
- Lord Holmes of Richmond (Former Paralympian and director at LOCOG)
- Rt Hon David Lidington MP (MP for Aylesbury, Minister of State for Europe)
- Jack Lopresti MP (MP for Filton & Bradley Stoke)
- Rt Hon Anne Milton MP (MP for Guildford; Deputy Chief Whip)
- James Morris MP (MP for Halesowen and Rowley Regis)
- Bob Neill MP (MP for Bromley & Chislehurst; Chair of Justice Committee, Co-chair of APPG London)
- Chris Philp MP (MP for Croydon South)
- Philippa Roe (Leader of Westminster City Council)
- Veronica Wadley (Senior Advisor to Mayor for Team London, Volunteering, Charities and Sponsorship)

8. SNP Conference – 16 October – Aberdeen

The private roundtable lunch at the SNP conference is being organised in partnership with the Institute for Public Policy Research (Scotland) – an independent progressive think tank which produces rigorous and independent policy research, covering the full range of local and national policy debates. It will be held in Room 9 at the Aberdeen Exhibition Centre. The theme is how can the Scottish government help businesses in Scotland boost productivity? The lunch will be chaired by Russell Gunson (Director, IPPR Scotland), with introductory remarks by Roseanna Cunningham MSP (MSP for Perthshire South and Kinrossshire, Cabinet Secretary for Fair Work, Skills and Training) and Mark Boleat (Policy Chairman, City of London Corporation). It will be attended by a small group of senior Scottish business figures, journalists and politicians.

Options

9. Members are asked to decide whether the current format of fringe meetings and private dinners should continue to be included as part of the

City Corporation's activities at the 2016 party conferences and throughout the next Parliament.

Proposals

- 10. It is particularly important for the City Corporation to participate in the 2016 party conferences with elections for Mayor of London, the London Assembly, English local government, Scottish Parliament, and Police and Crime Commissioners due to be held during the year. The referendum on UK membership of the European Union could potentially also take place in 2016. It is therefore proposed that the City Corporation continue to take part in the annual conferences of the main political parties.
- 11. Preparations are already underway for the 2016 party conference season with plans for the City Corporation's activities already being put in place (subject to the decision of your Sub-Committee). The Liberal Democrat conference will be held in Brighton. The current plan is to use the Old Ship Hotel for a fringe meeting and the Hotel & Pub du Vin for the dinner. The Labour Party will be holding its conference in Liverpool, whilst the Conservative Party is holding its conference in Birmingham. Officers will shortly be travelling to Liverpool and Birmingham to view and determine suitable venues for the City Corporation's events. The location for the SNP conference in 2016 is yet to be confirmed.
- 12. It is proposed to review the number of attendees at City Corporation dinners at all three conferences; the objective of this review will be to facilitate the best possible policy discussion and political contact for Members, especially to further engage with the City Corporation's key audiences of London politicians, policymakers, opinion formers and business leaders.
- 13. Members play a pivotal role as representatives and hosts at the City Corporation's party conference activities, though this is balanced by the continuing desire that expenditure on activities is as cost-effective as possible. In 2015 attendance was open to all Members of the PR-ED Sub-Committee, while, as in previous years, other Members attending party conferences in a separate capacity were also welcome to attend the dinner.
- 14. Following your Committee's decision in 2014, changes were made to the way in which travel arrangements for Members were booked. This year, Members were asked to book their own advance (1st class) train ticket, with a fixed time, and reclaim the cost through an expenses claim. The purpose of this was to reduce costs by taking advantage of the significant price gap that now exists in the cost of advance tickets booked for a fixed

- date and time, as compared to open tickets. It is proposed this system continue to be used.
- 15. In order to continue to reduce costs, it is also proposed for 2016 and beyond, that the City Corporation only book a two day standard commercial observer pass for Members or Officers attending any of the annual political party conferences. Members or Officers wishing to attend a conference for longer periods or requiring a pass with additional premiums access, will, under this proposal, need to pay for these separately.
- 16. It is proposed the City Corporation continue to avoid a number of other activities which are available at the party conferences because they do not present sufficient value-for-money or adequate means to engage with key audiences. Such activities include:
 - a) *Exhibition stands*. A number of organisations choose to have a stand in the exhibition space, though the numbers doing so has recently declined significantly due to the prohibitive cost and negligible benefits (the City Corporation has never had a stand).
 - b) *Sponsorship of a Reception*. A variety of receptions take place during the party conferences for which there are sponsorship opportunities. The City Corporation has chosen not to sponsor or organise receptions due to the associated high costs and desire instead to promote discussion on policy issues relevant to London.
 - c) *Advertising*. The Party Conferences offer a variety of opportunities to advertise in both online and printed publications. This again carries high costs.

Corporate & Strategic Implications

17. The City Corporations participation in the party conferences fits in with our corporate policies and objectives of promoting and enhancing the City of London as the world's leading international financial and business centre, as set out in the Corporate Plan and the Communications Strategy. More specifically, it helps to meet the following Key Policy Priorities of the Corporate Plan; KPP1- Supporting and promoting the UK financial based services sector throughout the world for the benefit of the wider UK economy, and KPP3 - Engaging with London and national government on key issues of concern to our communities such as transport, housing and public health. It also helps the work of the City Corporation's political contact and events programme across the mainstream domestic political spectrum, as set out under Key Objective number 3 of current PR Business Plan.

Conclusion

18. The party conferences remain a vital and effective way of engaging with a wide range of key political audiences, including leading politicians and decision makers. The 2015 party conference season was broadly successful for the City Corporation, owing to the opportunities offered by both the fringe meetings and dinners to engage with key political audiences.

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Agenda Item 7

Committee:	Dated:
Public Relations /	19 October 2015
Economic Development Sub	
Subject:	Public
City of London Corporation	
Activities with Think Tanks, 2010-2015	
Report of:	For Decision
Director of Public Relations	

Summary

This report provides an updated list of the City of London Corporation's activities, 2010-15, with a range of think tanks from across the mainstream political spectrum. These activities form an integral part of the City Corporation's Communications Strategy 2015-18 and wider economic development priorities.

Recommendation

Members are recommended to note the overall activities with think-tanks.

Main Report

- 1. The City of London Corporation's activities with a range of think tanks from across the mainstream political spectrum is an integral part of the *City of London Communications Strategy 2015-18* and wider economic development priorities. The think tanks' close relationship with and intrinsic knowledge of the political world allows the City Corporation to engage with senior policymakers, on relevant issues, through a variety of means, including public conferences, set-piece speeches and seminars, topical research projects, and occasional private dinners. All necessary efforts are made by officers to ensure that this programme of work is appropriately politically balanced.
- 2. This report features in an annexe a comprehensive list arranged alphabetically of activities undertaken by the City Corporation in partnership with respective think tanks; these activities have either taken place since 1 January, 2010, or are due to take place in the near future. It also indicates, where applicable, any membership or equivalent arrangements.

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Annexe

City of London Corporation Activities with Think Tanks, 2010-2014		
Bright Blue An independent think tank and pressure group for liberal conservatism.	 Sponsoring a publication, <i>The Moderniser's Manifesto</i>, which includes chapters by Damian Green MP, Liam Fox MP, Matthew D'Ancona, Liz Truss MP and James Cleverly AM (30 April 2014). Planning to sponsor a collection of essays on Challenges for London (2015-16) 	
Business for Britain Campaigns for fundamental changes to the terms of the UK's EU membership.	Hosted a major half day conference and dinner (October 2015)	
Business for New Europe (BNE) A coalition of business leaders articulating a positive case for reform in Europe, providing a platform for debate on European issues to business leaders and policymakers.	 Hosted a seminar on rating agencies (July 2010) Organised a joint event which discussed Britain's future relationship with Europe, featuring David Miliband MP and Liam Fox MP (February 2013) Hosted a major half day conference and dinner (October 2015) 	
Centre for European Reform (CER) A London-based 'pro-European but not uncritical' think tank devoted to improving the quality of the debate on the future of the European Union.	 Part-sponsored a major conference, Lessons from the economic crisis (February 2010) Part-sponsored a conference, The State and the Market after the financial crisis (November 2011) Part-sponsored a major conference, Europe in an age of Austerity (November 2012) Part-sponsored a major conference, 	

Europe's Growth Strategy and the World Economy (November 2013) Part sponsored a major CER conference Is Europe's economic stagnation inevitable or policy-driven? (October 2014) Part sponsoring a CER conference 'Has the euro been a failure?' (November 2015) **Centre for London** Gave seed funding in 2011, and further core funding in 2012 and 2013 Aims to promote wider understanding of the challenges and Hosted a seminar with Prof Ed Glaiser opportunities facing London and (March 2011) develop rigorous and radical policy ideas for the capital. • Co-organised dinners on policy issues affecting London at Labour Party Conference in 2011 and 2012 Jointly organised a dinner with representatives of the Livery Companies to discuss educational and skills opportunities for young people in London (January 2013) Sponsored a research project on housing (2013)Hosted a seminar and dinner on Global Cities featuring the Cities Minister Greg Clark MP (February 2014) Proposing sponsorship of research project on East London river crossings (2014-15) Hosted a seminar and dinner on Housing

Hosted a dinner on challenges for London

Commission on intermediate housing in

in London (December 2014)

London (2015)

• Part sponsoring a Centre for London

	(1 2015)
	(June 2015)
Centre for Policy Studies (CPS) A centre-right, free market think tank whose goal is to promote coherent and practical public policy, to roll back the state, reform public services, support communities, and challenge threats to Britain's independence.	 Hosted a major speech by the Chairman of China Investment Corporation's Supervisory Board Jin Liqun (May 2012) A major event to commemorate the 100th anniversary of the birth of Professor Milton Friedman (July 2012) Hosted a speech and dinner with Business Minister Michael Fallon MP (February 2013) Hosted a major speech by Michael Gove MP (May 2013) Co-organised a fringe meeting at the 2013 Conservative Party Conference, featuring Andrew Tyrie MP, Fraser Nelson and Gerard Lyons. Hosted the annual Margaret Thatcher lecture featuring the Mayor of London Boris Johnson (November 2013). Guildhall hosted a major international CPS conference on liberty (June 2014)
	Working with CPS on a fringe meeting at the 2015 Conservative Party Conference featuring Harriet Baldwin, James Forsyth and Roger Bootle.
CentreForum	• Corporate sponsor 2010-15
An independent, liberal think tank seeking to develop evidence-based policy solutions to problems facing Britain.	 Hosted a seminar with Business Secretary Vince Cable MP (July 2010) Hosted a seminar with Chief Secretary to the Treasury Danny Alexander MP (May 2011)
	Organised a dinner for new Liberal

Democrat MPs (November 2011)

- Hosted a major economic speech by the Deputy Prime Minister Nick Clegg MP (January 2012)
- Hosted a major economic speech by Business Secretary Vince Cable (June 2012)
- Co-organised a fringe meeting at the 2012 Liberal Democrat Conference featuring Vince Cable MP, Lord Newby and Xavier Rolet.
- Hosted a dinner with Education Minister David Laws MP (April 2013)
- Co-organised a fringe meeting at the 2013 Liberal Democrat Conference featuring Lord Newby, Neil Sherlock and Martin Kettle.
- Hosted a speech on infrastructure by Chief Secretary to the Treasury Danny Alexander MP (November 2013)
- Co-organising a fringe meeting at the 2014 Liberal Democrat Conference
- Worked with CentreForum on a London focussed fringe meeting at 2015 Liberal Democrat conference featuring Tom Brake and Caroline Pidgeon.

Centre for the Study of Financial Innovation (CSFI)

A not-for-profit think tank, based in the City of London, which provides a forum for well-informed debate and research about the future of the financial services sector where financial practitioners and close observers of business can share

- Corporate Sponsor since 1990s
- Worked in partnership to create the 'Academic Expert Directory' – a free-touse searchable database of academics and experts with City-related specialisms

ideas and explore the road ahead, free from competitive constraints. Chatham House Home of the Royal Institute of International Affairs, Chatham House is an independent international policy institute based in London.	 Corporate Sponsor since 2009. Sponsored a major conference on regulation of international markets (March 2014). Sponsoring a Chatham House Dinner with the new UK Permanent Representative to the EU Ivan Rogers (May 2014)
Demos	Corporate sponsor 2010-15
An independent British think tank, whose work is driven by the goal of a society populated by free, capable, secure and powerful citizens.	 Sponsored a major Demos project on financial services reform in 2011. Hosted a speech on 'good growth' by the Cabinet Office Minister Oliver Letwin MP (October 2011) Organised a seminar with new Labour MPs (December 2011) Sponsored a research project on how the labour market affects young Muslims in London (2014-15)
European Policy Forum (EPF) Aims to improve the quality of policy ideas for the UK and the EU; competition and choice and their interaction with other public policy objectives and the public interest overall are at the centre of its work.	 Corporate Sponsor since 2006. Hosted a speech by Monetary Policy Committee member Andrew Sentence (January 2011) Hosted a seminar on taxation (May 2011) Hosted a roundtable lunch discussion with the Governor of the Bank of Finland Erkki Liikanen (October 2012) Hosted an infrastructure event with Geoffrey Spence (December 2013)

	Hosting a dinner with Sergio Ermotti of UBS (November 2015)
Fabian Society Britain's oldest political think tank; founded in 1884, the Society is at the forefront of political ideas and public policy on the centre-left.	Sponsored a publication examining the policy challenges facing London; this included chapters by Sadiq Khan MP, Tony Travers, Lord Adonis and the Policy Chairman
Foreign Policy Centre (FPC)	• Corporate Sponsor since 2006.
A UK-based independent progressive foreign affairs think tank.	• Part sponsored a conference on financial services in Africa (November 2010)
tank.	Hosted a dinner with Business Secretary Vince Cable MP (May 2011)
	Hosted a dinner with Shadow Foreign Secretary Douglas Alexander MP (July 2011)
	Hosted a major conference on mobile banking (March 2012)
	Hosted a dinner with Shadow Chancellor Ed Balls MP (May 2012)
	Hosted a dinner with Culture Secretary Sajid Javid MP (June 2014)
	Hosted a FPC dinner with Dominic Grieve, Stephen Twigg and Jeremy Browne (February 2015)
	Hosting a FPC dinner with Transport Secretary Patrick McLoughlin (February 2016)
Henry Jackson Society	• Part sponsored a major research project on capitalism in the 21 st Century, <i>Better</i>
The Henry Jackson Society is a cross-partisan, British-based think	Markets, Better Values
tank with a strong British and	Hosted a seminar on youth unemployment

European commitment towards freedom, liberty, constitutional democracy, human rights and security.

- with then Employment Minister Mark Hoban MP (September 2013)
- Hosting a major event on inclusive capitalism featuring former US President Bill Clinton and IMF President Christine Lagarde (May 2014)

Institute for Government (IfG)

An independent charity helping to improve effectiveness of government; the IfG works with senior civil servants and politicians from all major parties, providing evidence-based advice which draws upon examples of best practice from around the world.

- Organised a seminar on the implications of a hung parliament (March 2010)
- Sponsored a series of events examining the relationship between business and government (2013)
- Sponsored a series of events examining the relationship between the economy and government (2014)
- Working with IfG on a series of events looking at the relationship between regulators and Government (2015- 2016)

Institute for Public Policy Research (IPPR)

A progressive think-tank, whose aim is to produce rigorous research and innovative policy ideas for a fair, democratic and sustainable world.

- Corporate Sponsor since 2008.
- Hosted a speech by Nick Clegg MP in March 2010.
- City Bridge Trust commissioned an older Londoners research project (2011)
- Part-sponsored a major research project on globalisation in 2011.
- Hosted a major conference on industrial policy featuring Business Secretary Vince Cable MP (February 2012)
- IPPR Director Nick Pearce spoke at a Town Clerk Masterclass (March 2012)
- Hosted a dinner on youth unemployment with Shadow Employment Minister Stephen Timms MP (November 2012)

Institute of Economic Affairs (IEA) A leading free-market think-tank, whose mission is to improve understanding of the fundamental institutions of a free society by analysing and expounding the role of markets in solving economic and social problems.	 Part-sponsored a research project scoping the possibility of a global emissions trading scheme (2012-13) Hosted a dinner discussion on youth unemployment with the Shadow Skills Minister Rushanara Ali MP (February 2014) Proposing to work with IPPR on a series of seminars on emerging markets (2014-15). Working with IPPR Scotland on a business focussed private lunch at 2015 SNP conference. Hosted a dinner with the Chancellor's PPS, Amber Rudd MP (January 2013) Hosted a dinner with the Fresh Start Group (June 2014) Organised a dinner on taxation with Exchequer Secretary David Gauke MP (November 2013) Co-organised a fringe meeting at 2014 Conservative Party Conference. Planning a dinner with Chairman of Treasury Select Committee Andrew Tyrie (autumn 2015)
Local Government Information Unit (LGIU)	Member since January 2014.
A think tank and membership organisation for UK local authorities, whose mission is to strengthen local democracy.	
New City Agenda (formerly New City Network)	Given seed funding to help establish this new think tank.

An independent, non-partisan, not- for-profit think tank which develops new thinking to push the boundaries of financial policy, examining how best to strengthen and promote the sustainable value and international primacy of financial services to the benefit of consumers, economy and society.		
New Direction – the Foundation for European Reform A free market, euro-realist think tank that is associated with the Conservative and Reformers Group in the European Parliament.	Hosted the launch of a major report, Runaway Train (March 2012)	
New Economics Foundation (NEF) An independent UK think tank whose aim is to improve quality of life by promoting innovative solutions that challenge mainstream thinking on economic, environment and social issues.	Hosted a major conference on industrial policy featuring Business Secretary Vince Cable MP (February 2012)	
New Local Government Network (NLGN) An independent think tank and network of local authorities committed to promoting the decentralisation of power, public service reform, enhancing local governance and empowering communities.	 Corporate Sponsor since 2003. Co-organised a dinner on policy issues affecting London at Labour Party Conference in 2010 Part-sponsored a major project on Capital Finance, including a seminar in the Basinghall Suite (July 2011) Hosted a conference on Capital Finance (May 2012) Hosted a conference on local growth (June 2013) Co-organised a fringe meeting at 2014 	

	Labour Party Conference.
	Hosted NLGN's 2015 annual conference (February 2015)
	• Working with NLGN on a Capital Finance research project (2015-16)
	• Planning to host NLGN's annual conference (February 2016)
Open Europe	Sponsored a major conference (January
An independent think tank set up by leading UK business figures to contribute positive new thinking to the debate about the future direction of the EU.	2015)
Policy Exchange A centre-right think tank whose mission is to develop and promote new policy ideas which deliver	• Part-sponsored a major project, <i>At a rate of knots</i> , examining the viability of expansion of public transport on the River Thames (2010)
better public services, a stronger society and a more dynamic	• Part-sponsored a conference on the EU (April 2012)
economy.	 Organised seminar with Sharon Bowles MEP (November 2012)
	Hosted a major conference on the future of cities (June 2014)
	Hosted a major conference on the future of financial and professional services (June 2014)
	• Sponsoring a research project on air quality in London (2015)
Policy Network	• Part-sponsored a conference on the future of the EU (February 2011)
A centre-left think tank and international political network based in London, seeking to promote	Hosted a seminar on the future of the UK

strategic thinking on progressive solutions to the challenges of the 21st century and the future of social democracy, impacting upon policy debates in the UK, the rest of Europe and the wider world.

and German economies (October 2011)

- Part-sponsored a conference on the future of EU economic governance (March 2012)
- Co-organised a fringe meeting at the 2012 Labour Party Conference featuring Lord Liddle, Shadow Europe Minister Emma Reynolds MP and ECON Vice Chair Arlene McCarthy MEP.
- Hosted a major conference on the EU featuring European Council president Herman van Rompuy and EU Commission vice-president Olli Rehn (February 2013)
- Organised a seminar to outline research into EU member state opinions of UK-EU relationship (February 2014)
- Organised a fringe meeting at 2015
 Labour Conference with Lord Mandelson,
 Chukka Umunna, Pat McFadden and John Cridland.

Politeia

A leading free-market think tank, whose aim is to encourage reflection, discussion and debate about the place of the state in the daily lives of men and women across the range of issues which affect them, from employment and tax to education, health and pensions.

- Hosted a speech by the Business Secretary Vince Cable MP (January 2013)
- Hosted a speech and dinner with the Mayor of London's economic advisor Gerard Lyons (February 2013).
- Hosted a seminar with the then Financial Secretary Greg Clark MP (July 2013)
- Proposing to host a seminar and dinner with the Minister for Government Policy Oliver Letwin MP (July 2014)
- Hosted a seminar and dinner with Trade Minister Lord Livingston (March 2015)

Progress

A New Labour pressure group which aims to promote a radical and progressive politics for the 21st century.

 Organised a seminar on education in London featuring the Shadow Education Secretary Tristram Hunt MP (February 2014)

Reform

A centre-right think tank promoting new directions for public policy based on the principles of free enterprise, limited government, and individual liberty.

- Corporate Sponsor since 2008.
- Part-sponsored a major policy conference, *A new business agenda* (February 2010)
- Hosted a conference on financial services (December 2010)
- Hosted a dinner with the Chancellor of the Exchequer's then PPS, Greg Hands MP (September 2011)
- Organised a dinner for new Conservative MPs (November 2011)
- Hosted a lunch with the Chairman of Goldman Sachs Asset Management Jim O'Neill (March 2012)
- Co-organised a fringe meeting at the 2012
 Conservative Party Conference featuring
 the then Employment Minister Mark
 Hoban MP, Simon Walker of the Institute
 of Directors, and Sam Fleming of The
 Times.
- Hosted a dinner with the Minister for the Civil Society Nick Hurd MP (February 2013)
- Hosted a joint dinner with the then Culture Secretary Maria Miller MP (January 2014)
- Organised a dinner with the Leader of the House of Lords Lord Hill (February 2014)
- Reform Director Andrew Haldenby spoke at a Member briefing breakfast on think

	tanks in November 2014.Planning a lunch with skills Minister Nick
	Boles (2015)
An independent think tank which undertakes research and education on issues that flow from the changing relationship between social values and economic imperatives.	Sponsoring a research project on Innovative Long Term Individual Financial Products (2013)
Social Market Foundation (SMF) A cross-party think tank, developing innovative ideas across a broad range of economic and social policy; it champions policy ideas which marry markets with social justice and take a pro-market rather than free-market approach.	 Sponsored a major conference on impact Bonds that featured the Work and Pensions Secretary Iain Duncan Smith MP and Chief Secretary to the Treasury Danny Alexander MP (December 2011) Co-organised a dinner on youth unemployment at the 2013 Labour Party Conference. Proposing a joint dinner on the future policy challenges facing London at the
	2014 Labour Party Conference.
Young Foundation A centre for social innovation based	• Founding corporate and ongoing sponsor since 2005.
in London, with a track record of success in creating new organizations – public, private and	Hosted a seminar on social innovation (February 2011)
non-profit – as well as influencing ideas and policies.	Hosted a reception (December 2012)

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Agenda Item 8

Committee:	Date:
Public Relations/Economic Development Sub Committee	19 October 2015
Subject:	Public
Political and Business Contact Programme – Events Report	
Report of:	For Information
Director of Public Relations and Director of Economic Development	

Summary

The Public Relations Office and Economic Development Office are together responsible for delivering the City Corporation's political and business contact programmes. As part of these programmes, roundtables — usually hosted by the Chairman — are regularly held with key politicians and business leaders, invariably under the Chatham House Rule. Details of these events, including attendees and topics of discussion, are provided in this report.

Recommendation

The Sub-Committee is asked to note the information in this report.

Main Report

- 1. The Public Relations Office and Economic Development Office maintain, on behalf of the City of London Corporation, relationships with a range of politicians and businesses. One key element of the political and business contact programmes is for the Chairman of the Policy and Resources Committee to host roundtables breakfasts, lunches and dinners with members of HM Government and Opposition, overseas governments and international institutions, and business leaders.
- 2. The attached annex outlines details of the roundtables that have taken place since July 2015. Invariably, these roundtables are held under the Chatham House Rule. Within this constraint, this report seeks to update your Committee on the roundtables which have taken place, specifically

the attendees and topics of discussion. In addition, during this period, various additional activites took place at the party political conferences, which are the subject of a separate report on your agenda today.

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Annexe: CPR roundtable list – July-October 2015 2015

Date	Event	Guests	Topics of discussion
10	Roundtable meeting ahead of the Chairman's visit to the	Senior representatives from City	Discussion on transatlantic
September	United States	financial services and trade	financial regulatory and
		associations	competitiveness issues
29	Advisory Council for China dinner	Senior representatives from City	General discussion on impact of
September		financial services; Chinese	financial and regulatory reform in
		Ambassador	China
1 October	Business for Britain/City of London dinner (following on	Representatives of financial and	Discussion about Britain's
	from the conference and reception) – hosted by Catherine	professional services companies	relationship with the EU and in
	McGuinness		particular with regard to financial
			services: what the City needs from
			the Prime Minister's renegotiation,
			and the impact of 'Brexit' on the
P			City

Luture events:

13 October Annual City of London Brussels reception and dinner

20 October Breakfast roundtable with Lord Ahmad, Parliamentary Under Secretary of State for Transport

21 October Breakfast roundtable with Anna Soubry MP, Minister for Small Business

29 October London Councils Executive dinner

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Agenda Item 12

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A of the Local Government Act 1972.

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